

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2021, Fiscal Period 02**

**157 - Homewood City Schools**

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	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$984,577.00	\$0.00	(\$984,577.00)	\$7,738.00	\$1,288.00	(\$6,450.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,627,696.00	\$0.00	(\$1,627,696.00)	\$758,000.00	\$775,379.82	\$17,379.82
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,612,273.00	\$0.00	(\$2,612,273.00)	\$765,738.00	\$776,667.82	\$10,929.82
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,196,345.00	\$252,173.51	\$1,944,171.49
Debt Service	\$2,612,273.00	\$468,121.88	\$2,144,151.12	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,612,273.00	\$468,121.88	\$2,144,151.12	\$2,196,345.00	\$252,173.51	\$1,944,171.49
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$1,792,695.00	\$252,173.51	(\$1,540,521.49)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$1,792,695.00	\$252,173.51	(\$1,540,521.49)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$468,121.88)	(\$468,121.88)	\$362,088.00	\$776,667.82	\$414,579.82
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.74	\$0.74	\$1,241,707.00	\$1,366,607.37	\$124,900.37
Ending Fund Balance:	\$0.00	(\$468,121.14)	(\$468,121.14)	\$1,603,795.00	\$2,143,275.19	\$539,480.19

Information in this report has been reconciled to the corresponding bank statements.